

Legal Twin Contract Insights

Service Description

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Overview

Legal Twin® Contract Insights is an AI-powered tool designed to enhance the contract management process by providing real-time risk detection, comprehensive legal checks, and actionable advice.

Key Features

Real-Time Risk Detection: Utilizes AI algorithms to scan contracts for potential risks and issues as they are being drafted.

Comprehensive Legal Check: Automated checklists ensure thorough review of all contract details, preventing any important aspect from being overlooked.

Smart, Actionable Advice: Provides expert-level suggestions based on AI analysis to improve contract quality and compliance.

Custom-Tailored Review: Allows users to create custom checklists for detailed analysis of specific contract elements.

Technical Specifications

AI Algorithms: Advanced machine learning models trained on vast datasets of legal documents to identify risks and provide recommendations.

Currently in use:

Embedding: Anthropic – TitanV3

LLM-Uses: Microsoft Azure OpenAI: GPT4o

Currently under evaluation:

Claude 3.5 Sonnet

Mistral

Data for Training/Calibration: Depends on features:

Smart Check: No data is needed.

Playbooks: Questions and minor answer configuration. Instruction details (certain aspects to be considered) for better results.

Bring Your Own LLM: This feature is currently under development.

Hallucination Ratio: The application offers different AI functions, and each module uses it differently. For example:

The Negotiator module with the clause check does not use generated content and therefore has no hallucination risk.

The Smart Check and the Playbook Check use LLM technologies to analyze the content of uploaded documents, which might have a low risk of hallucination while answering playbook questions or generating adjustment proposals in a Smart Check.

Continuous Improvement: The system continuously learns and improves based on user feedback. Each assessment, whether adopting an AI answer, clicking on “thumbs up” or “thumbs down” in the Smart Check, or accepting/declining a text in the Clause Check, is stored, post-processed, and available for future evaluations within your tenant.

Benefits

- **Efficiency:** Automates the contract review process, saving time and reducing manual effort.
- **Accuracy:** Reduces the risk of human error with AI-driven analysis.
- **Compliance:** Ensures all contracts meet legal requirements and standards.
- **Consistency:** Maintains uniformity across all contracts with a standardized review process.